



Summer Update!

Is AI Transforming the Economy/ Labor Market?

By Mohammed Al Ani



Short Answer

YES!

- Sincerely

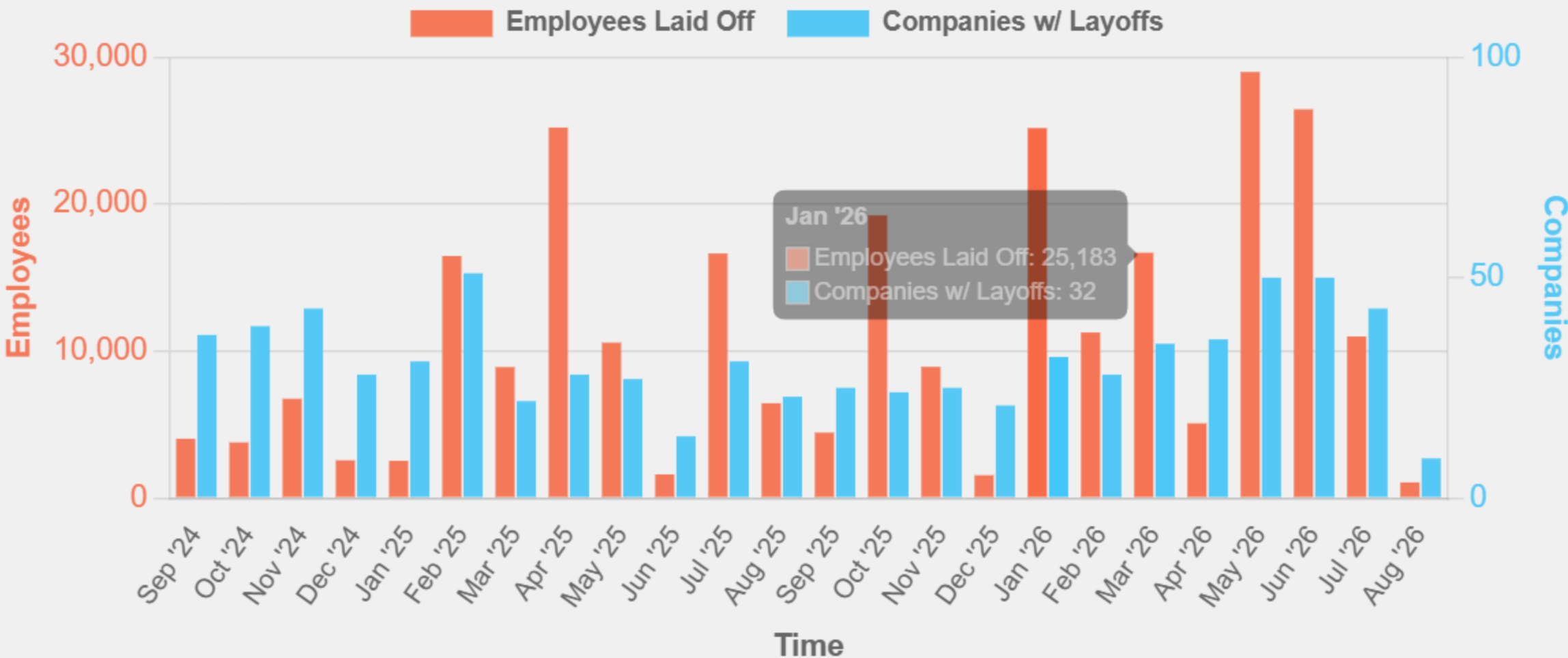


Who am I

- .Business Administration
- .Taught Small
Business Entrepreneurship at SDCCE

Recent Tech Layoffs

Source: <https://layoffs.fyi>



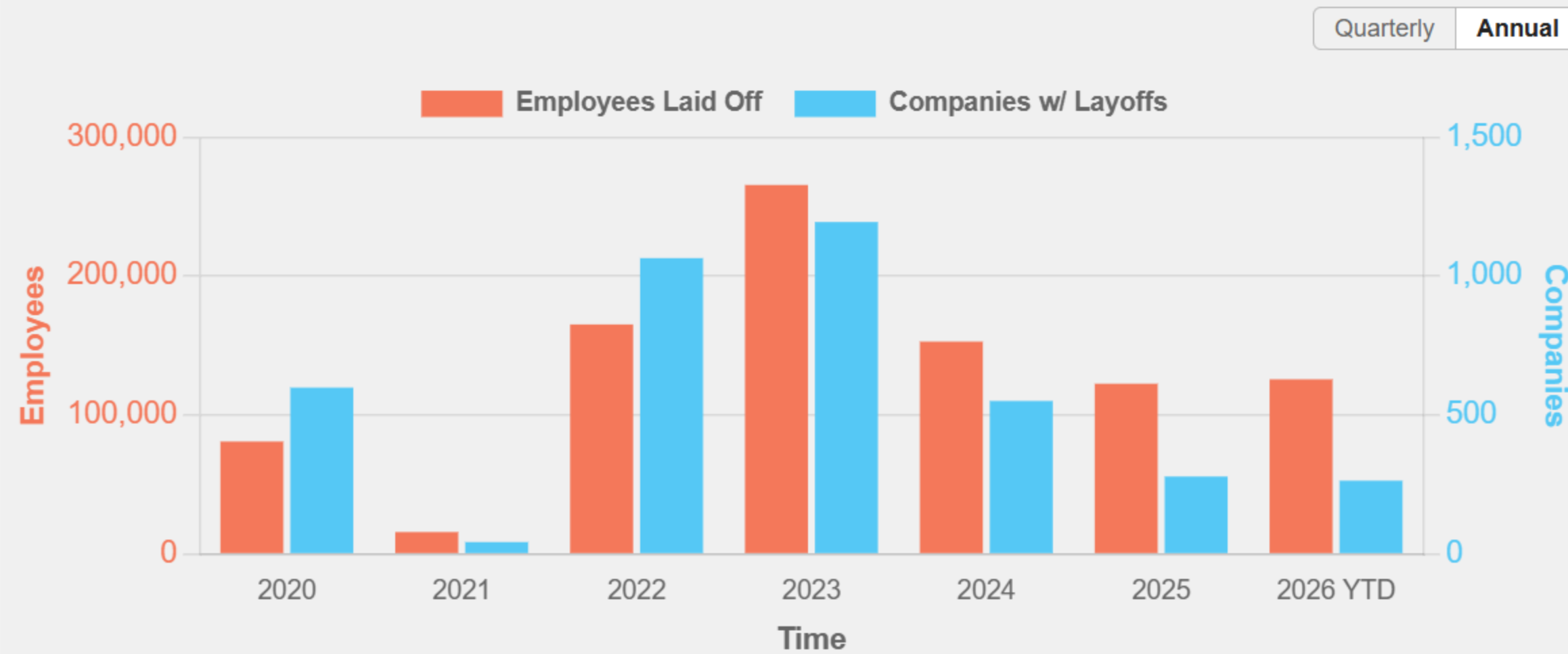
Tech Layoffs Since COVID-19

Source: <https://layoffs.fyi>

Quarterly Annual

Tech Layoffs Since COVID-19

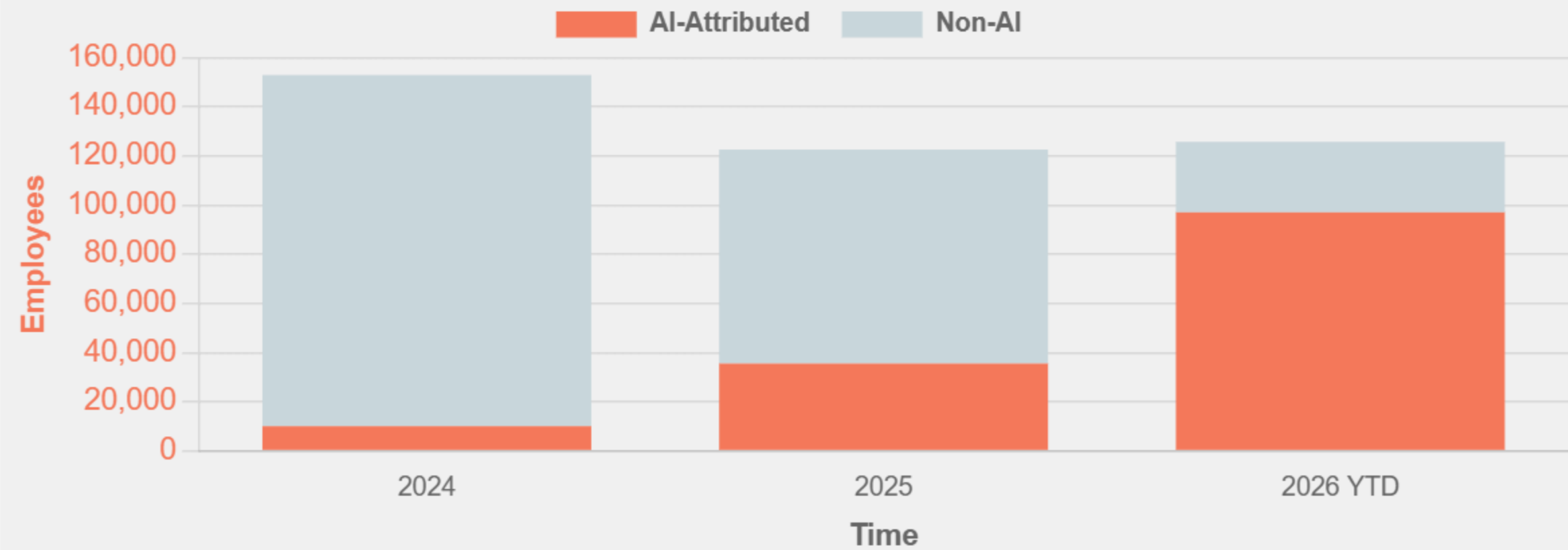
Source: <https://layoffs.fyi>



Tech Layoffs Attributed to AI

Source: <https://layoffs.fyi>

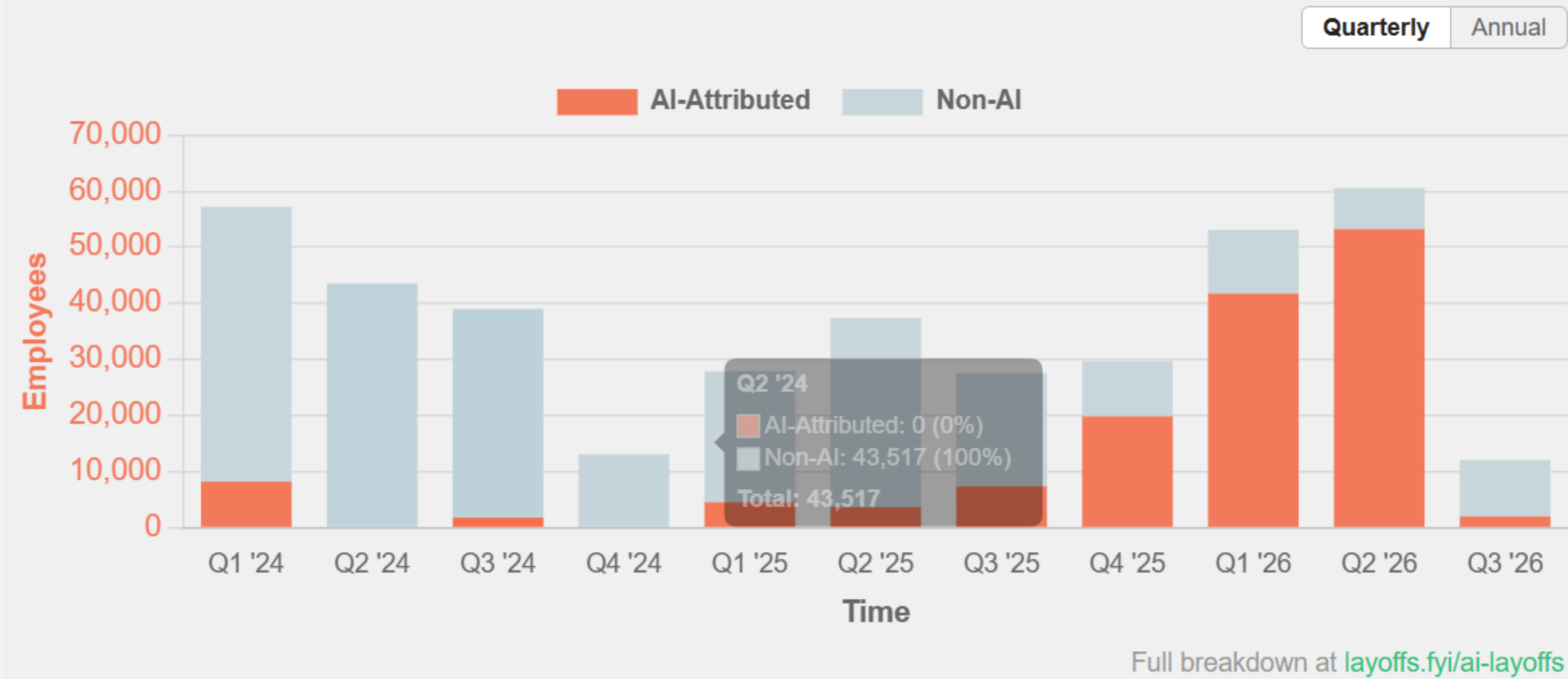
Quarterly **Annual**



Full breakdown at layoffs.fyi/ai-layoffs

Tech Layoffs Attributed to AI

Source: <https://layoffs.fyi>



Hide fields Filter Group Sort									
	Company	Location...	# Laid Off	Date	%	Industry	Source	Stage	\$ Raised
1	TikTok	Nashville	250	8/6/2026		Consumer	https://www.nytimes.co...	Acquired	
2	Etsy	New York City	220	8/5/2026	12%	Retail	https://www.cnbc.com/...	Post-IPO	
3	Google	SF Bay Area	52	8/5/2026		Consumer	https://www.geekwire.c...	Post-IPO	
4	Zillow	Seattle	500	8/4/2026	7%	Real Estate	https://www.geekwire.c...	Post-IPO	
5	80 Acres Farms	Cincinnati		8/4/2026	100%	Food	https://agfundernews.c...	Unkno...	
6	jalebi.io	Dubai Non		8/4/2026	100%	Food	https://jawlah.co/en/61...	Seed	
7	Nutanix	SF Bay Area		8/4/2026	5%	Infrastruct...	https://www.crn.com/n...	Post-IPO	
8	FalconX	SF Bay Area		8/3/2026	10%	Crypto	https://cryptobriefing.c...	Series D	
9	Pump.fun	San Diego	40	8/1/2026		Crypto	https://www.kucoin.co...	Unkno...	
10	Chime	SF Bay Area	150	7/31/2026	10%	Finance	https://www.bankingdiv...	Series G	
11	ChargePoint	SF Bay Area	144	7/31/2026	10%	Manufact...	https://www.marketwat...	Unkno...	
12	Lightspeed Comm...	Montreal N	100	7/31/2026	3%	Retail	https://betakit.com/ligh...	Post-IPO	
13	Reforged Labs	Singapore		7/31/2026	100%	Marketing	https://www.techinasia...	Seed	
14	GoLemon	Lagos Non	33	7/30/2026	100%	Retail	https://nairametrics.co...	Unkno...	
15	Krutrim	Bengaluru	20	7/28/2026	50%	AI	https://yourstory.com/2...	Unkno...	
16	Luno	London No		7/28/2026	20%	Crypto	https://www.bloomberg...	Acquired	
17	ServiceNow	SF Bay Area		7/28/2026		Support	https://www.businessin...	Post-IPO	
18	BuzzFeed	New York City	180	7/27/2026	35%	Media	https://www.hollywoodr...	Post-IPO	
19	BitMart	New York City		7/27/2026	100%	Crypto	https://decrypt.co/3743...	Series B	

Explore search trends

Clear Suggest search terms

i lost my job what do i do

Search term

+

United States

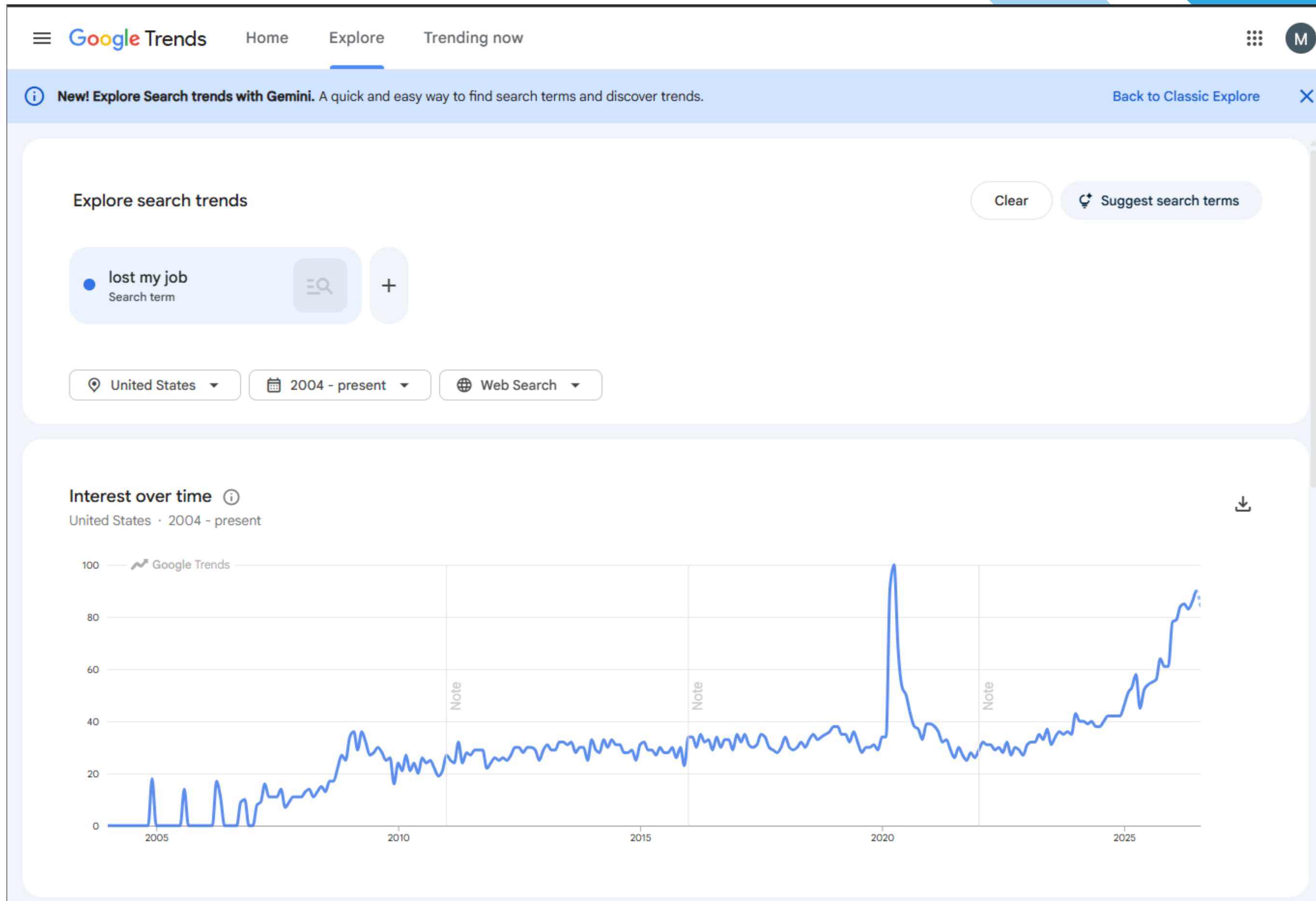
2004 - present

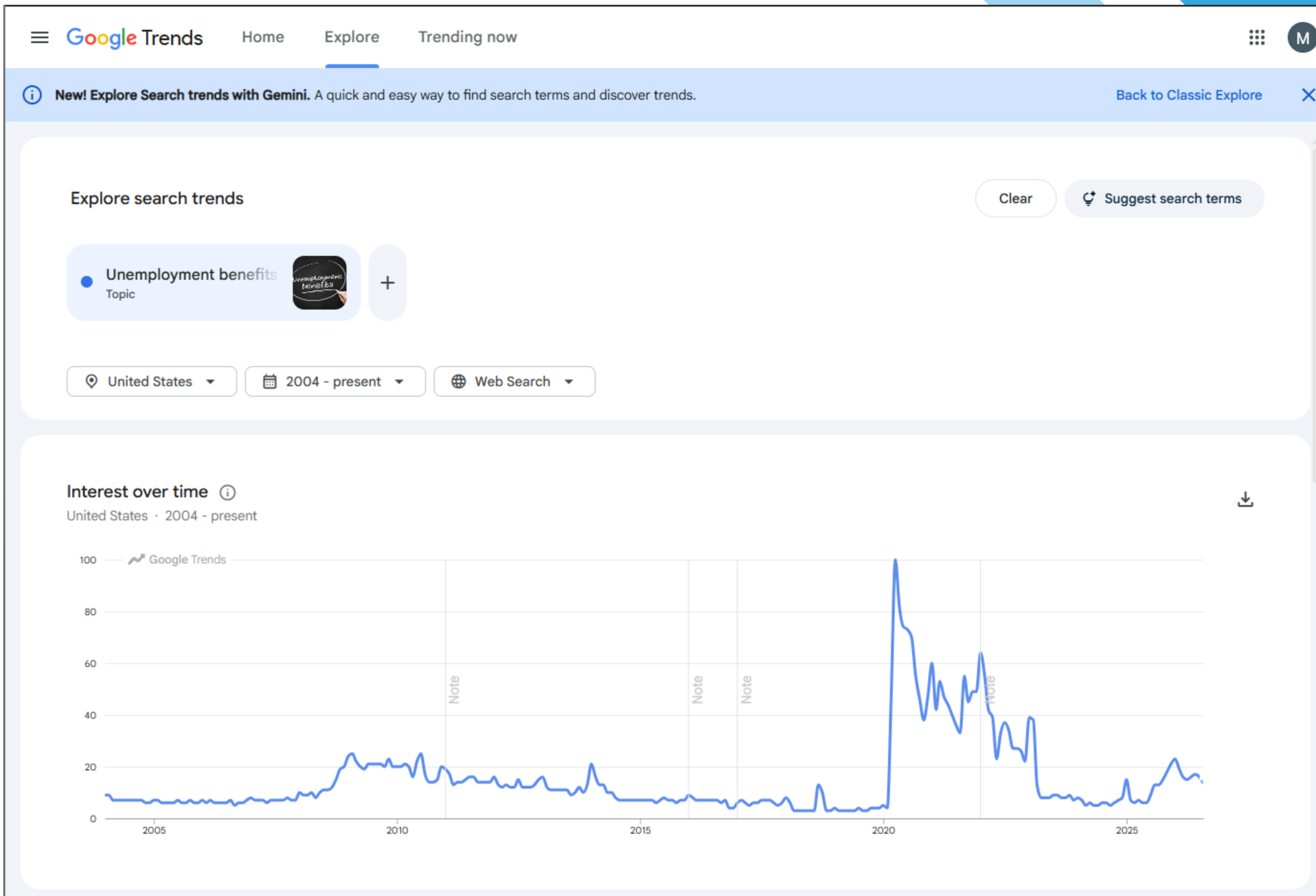
Web Search

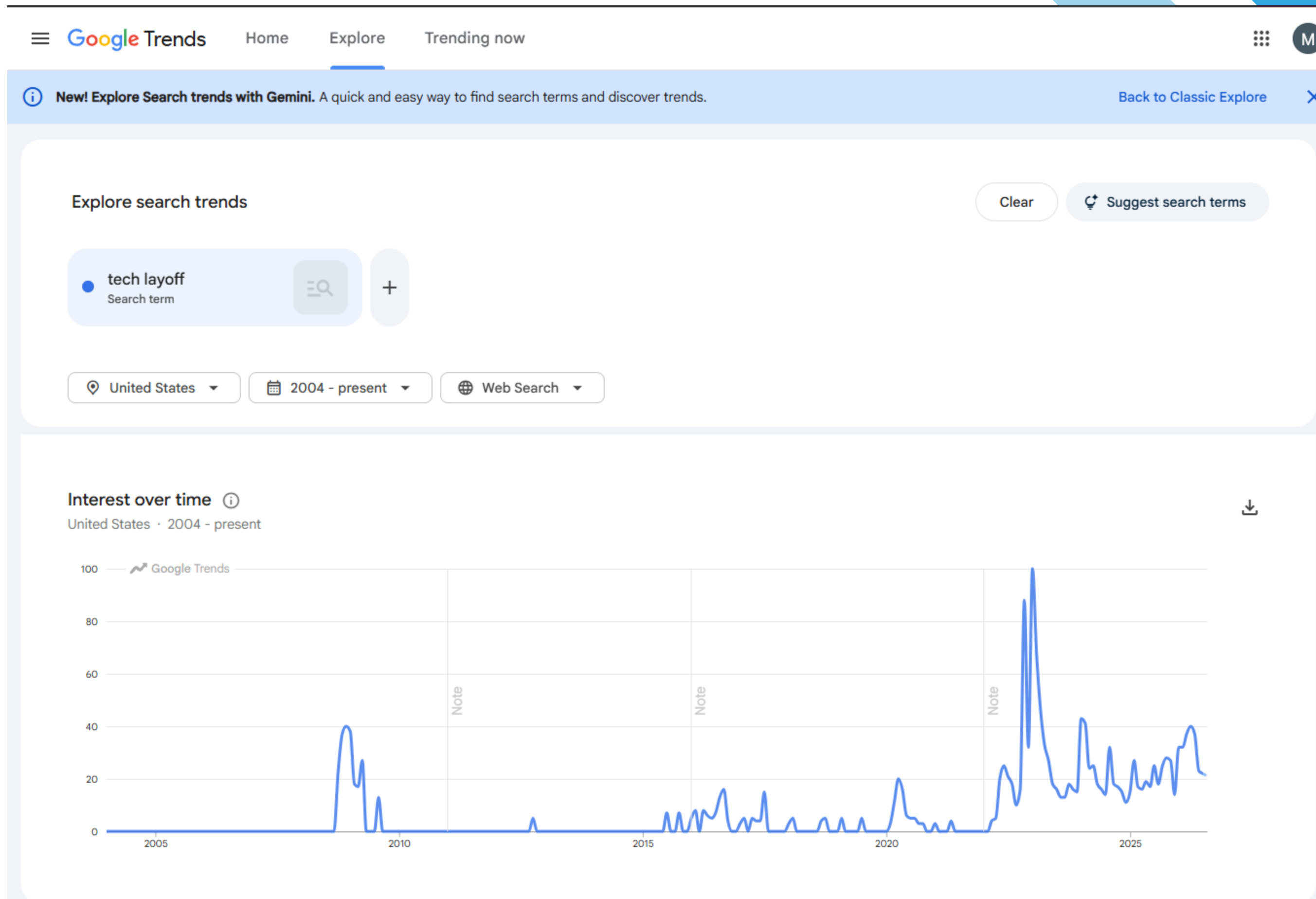
Interest over time ⓘ

United States · 2004 - present

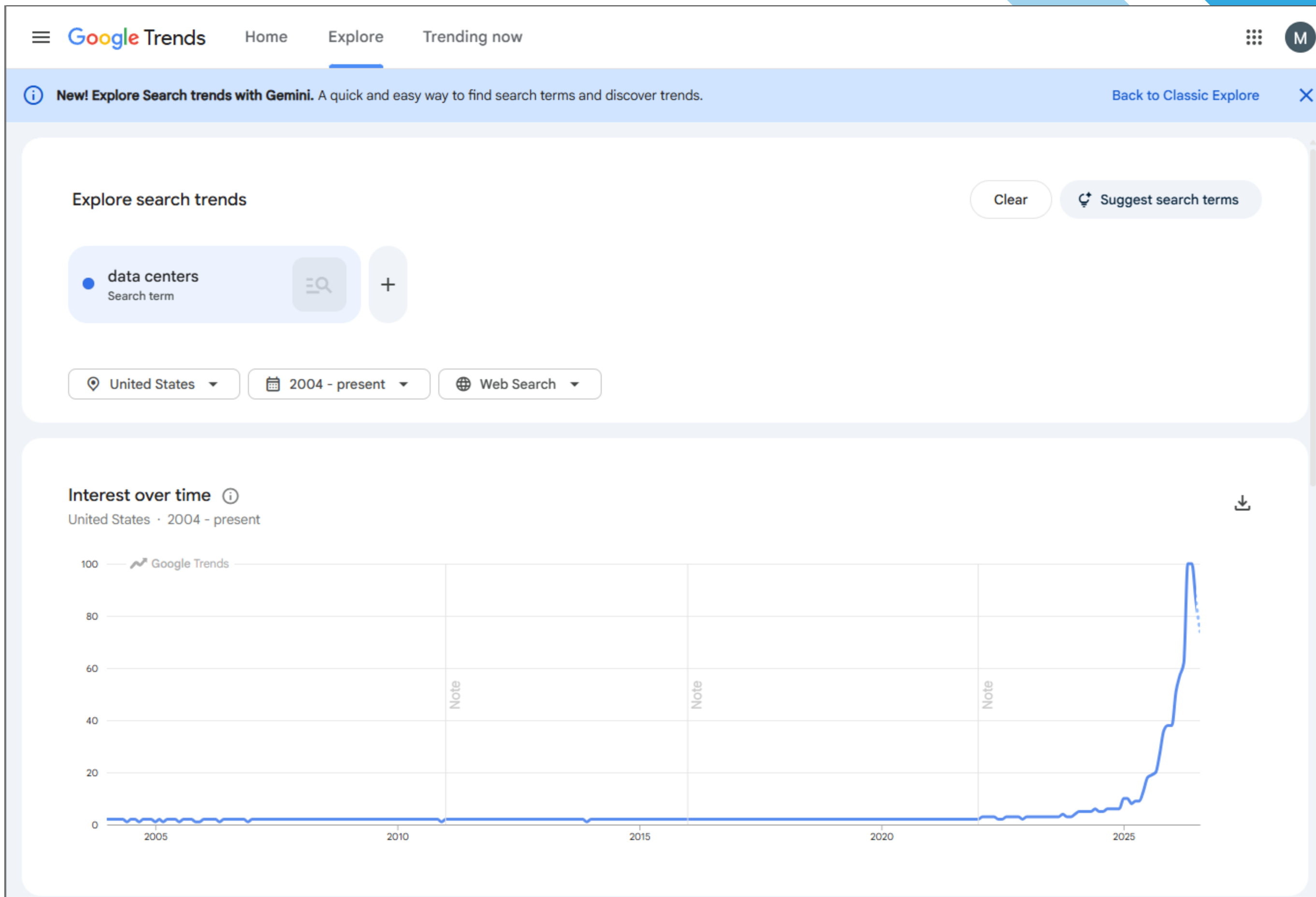


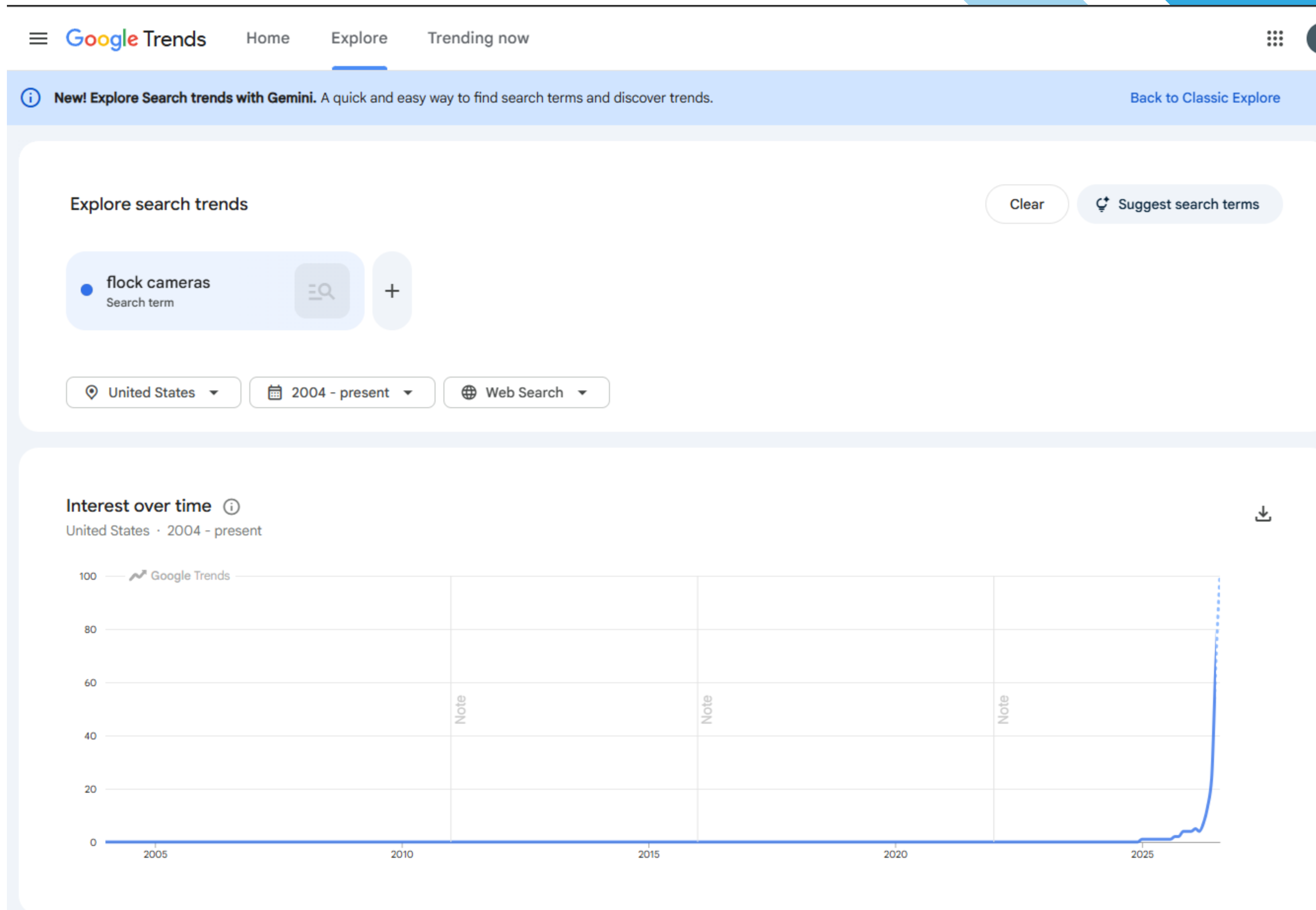






Institutional Innovation and Effectiveness



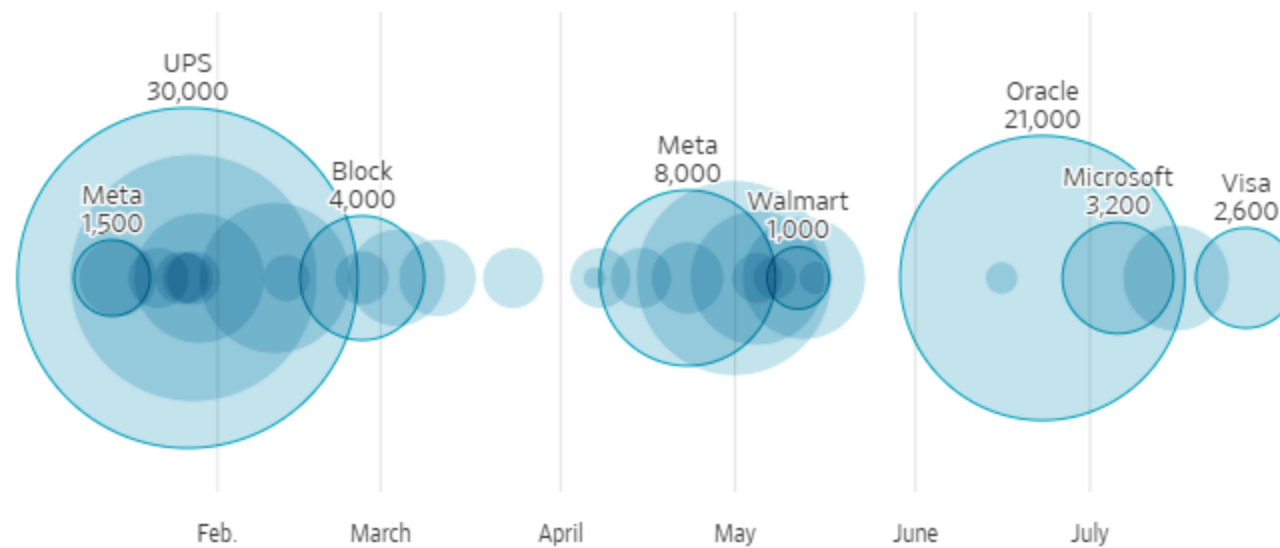


New Layoff Data Show Job Cuts Down 41% So Far This Year

Tech sector has been the hardest hit of 2026

🔗 Aa 56 | 🎧 Listen (1 min) ⋮

Select layoff events in 2026



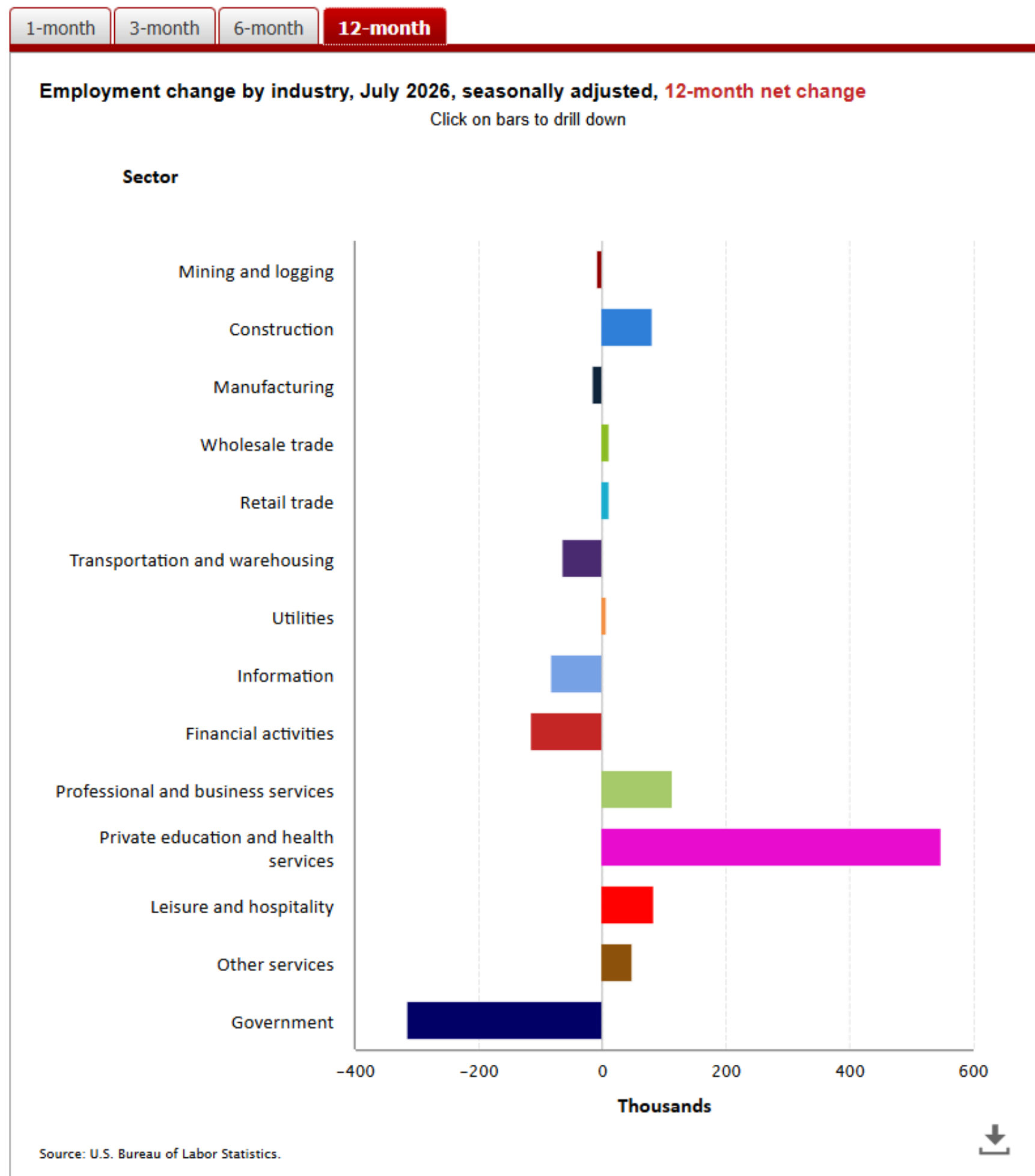
Note: In some cases, the number of layoffs reflects a figure within an estimated range. Oracle hasn't confirmed the size of its layoffs, which is based on an analyst estimate. Walmart said it would cut or relocate about 1,000 workers.

Source: company estimates

By WSJ Staff

Updated Aug. 6, 2026 4:18 pm ET

U.S.-based employers announced about 33,500 job cuts in July, the lowest monthly total in two years, according to Challenger, Gray & Christmas, a global outplacement firm.



1-month

3-month

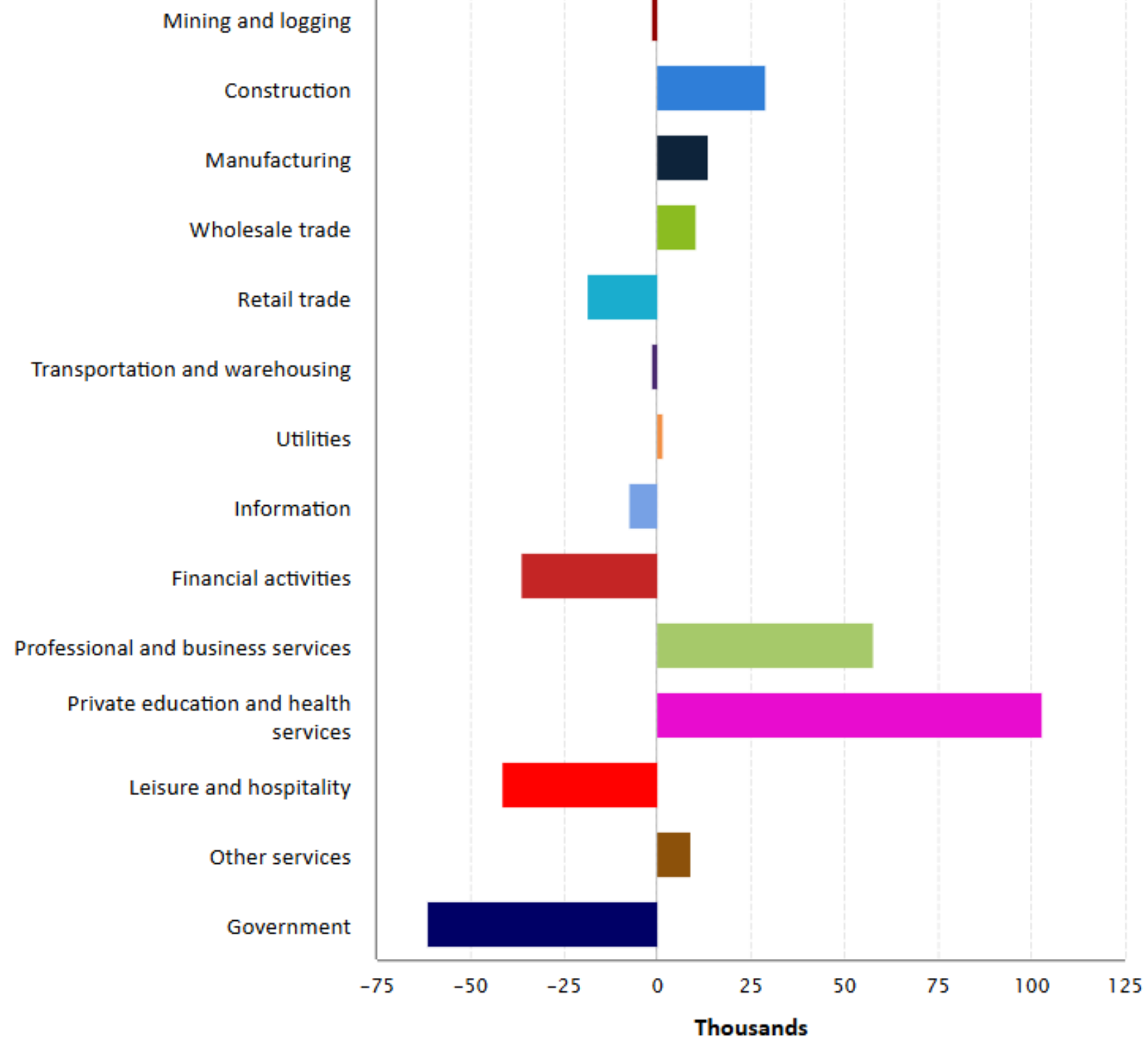
6-month

12-month

Employment change by industry, July 2026, seasonally adjusted, 3-month net change

Click on bars to drill down

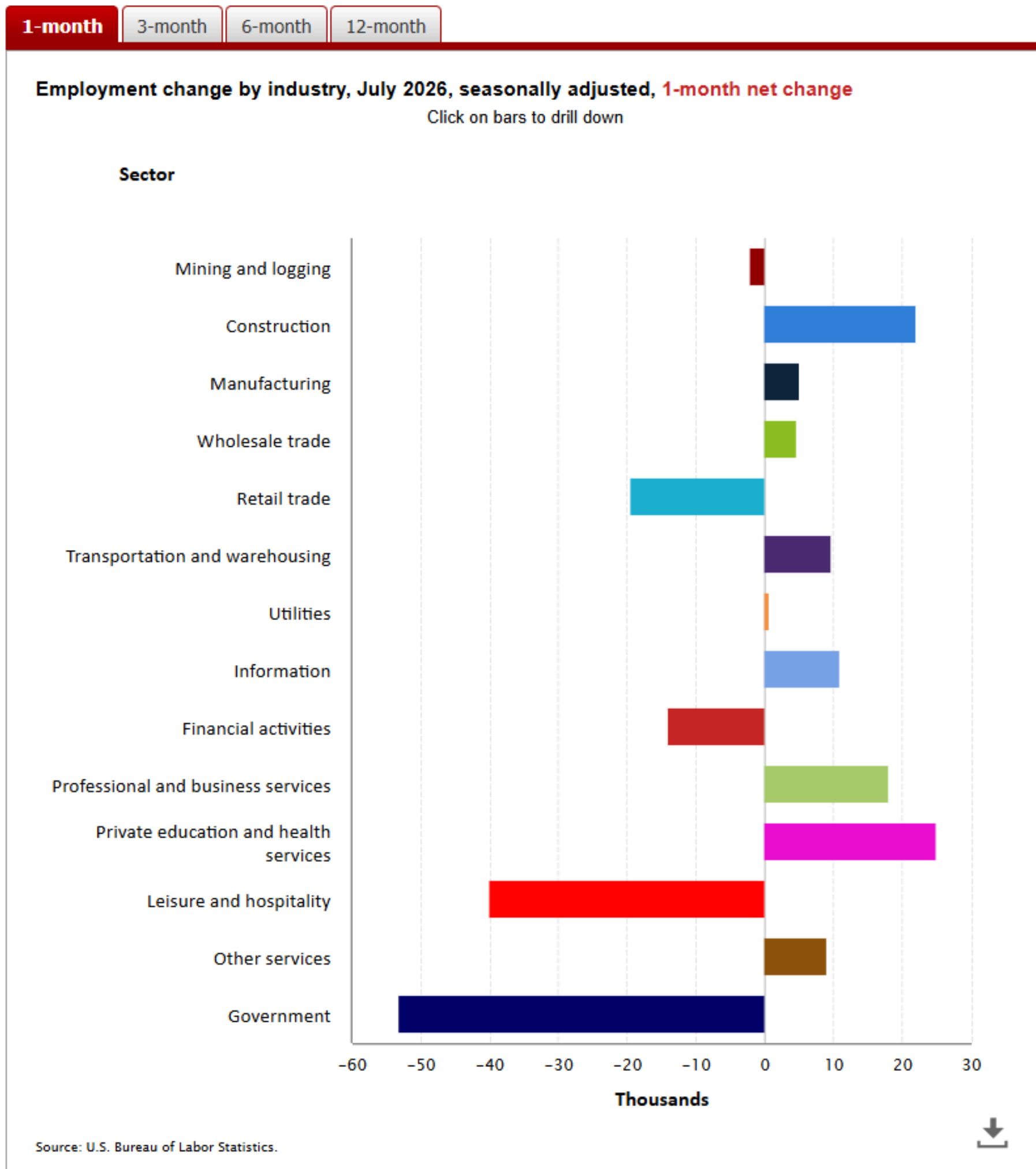
Sector



Source: U.S. Bureau of Labor Statistics.



Institutional Innovation and Effectiveness



Institutional Innovation and Effectiveness



EDUCATION APRIL 1, 2026

College Students Weigh AI's Impact on Majors and Careers

42% of bachelor's degree students have reconsidered their major because of AI; some cite it as a factor in enrolling

SURVEY METHODS

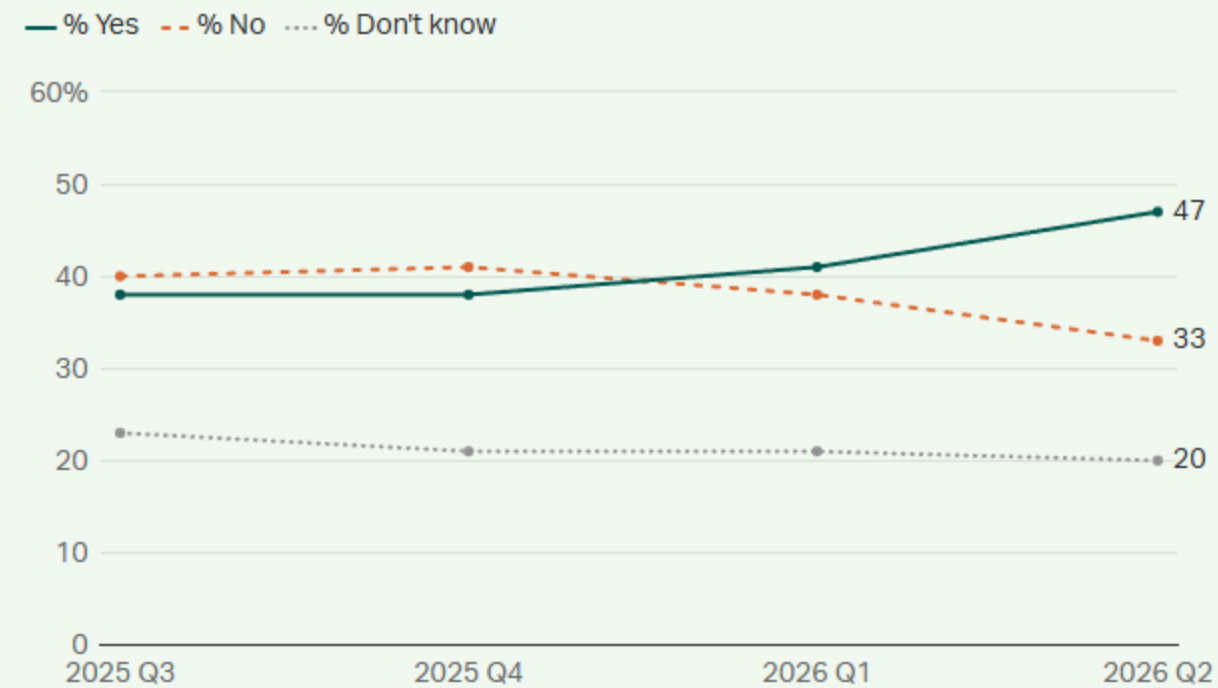
Results for the Lumina Foundation-Gallup 2026 State of Higher Education Study are based on web surveys conducted Oct. 2-31, 2025, with 6,010 U.S. adults aged 18 to 59 who have a high school degree/diploma or equivalent and have not yet completed an associate or bachelor's degree. The total sample includes 1,433 students who are currently enrolled in an associate degree program and 2,368 who are currently enrolled in a bachelor's degree program. Respondents

in X f e p
WORKPLACE JULY 20, 2026

Organizational AI Adoption Jumps Six Points

47% of U.S. Employees Say Their Organization Has Adopted AI

To the best of your knowledge, has your organization integrated artificial intelligence (AI) technology or tools to improve organizational practices (e.g., to increase productivity, efficiency and quality)?



Get the data • Download image

GALLUP®

Survey Dates	Sample Size	Margin of Error (95% confidence level)
WF Q1 2026, Feb. 4-19, 2026	23,717	±0.9 percentage points

in X f e p
WORKPLACE JULY 20, 2026

Organizational AI Adoption Jumps Six Points

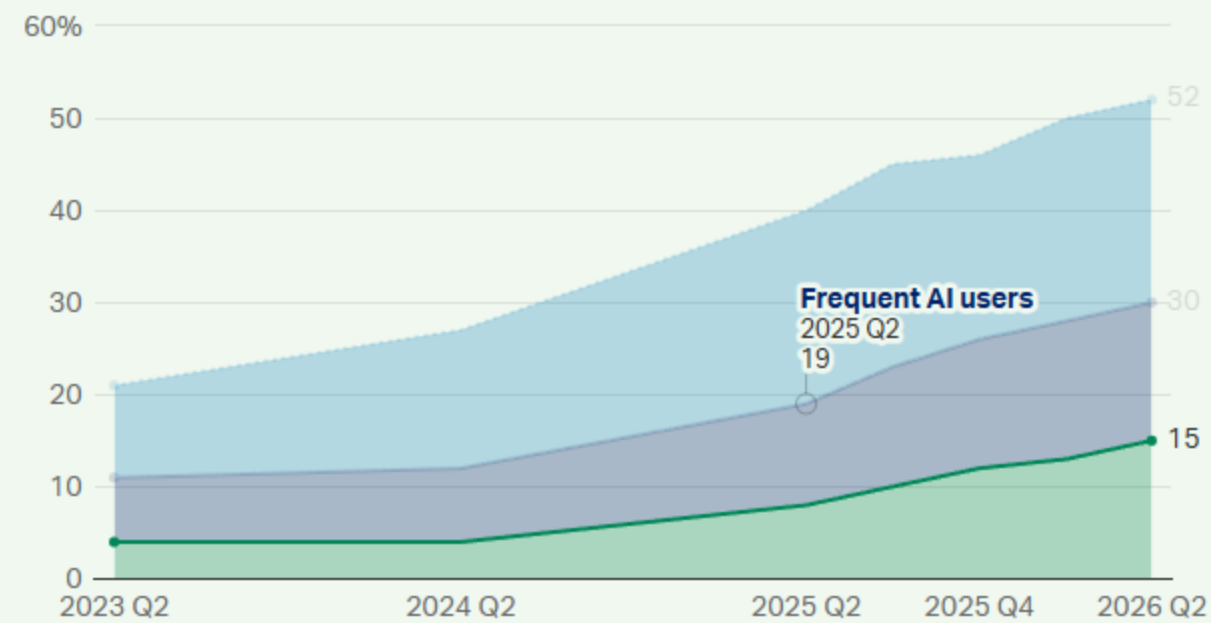
Over Half of All U.S. Employees Now Use AI

Daily AI users (% of employees using AI daily in their role)

Frequent AI users (% using AI daily or a few times a week)

Total AI users (% using AI daily, a few times a week, a few times a month or a few times a year)

► Click to see the full question wording.



Not all response options shown

Get the data • Download image

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SURVEY METHODS

Results for this Gallup poll are based on telephone interviews conducted by Recon MR March 2-18, 2026, with a random sample of 1,000 adults, aged 18 and older, living in all 50 U.S. states and the District of Columbia. For results based on

Seven in 10 Americans Oppose Local Construction of AI Data Centers

Overall, would you strongly favor, somewhat favor, somewhat oppose or strongly oppose the construction of a data center in your area to support artificial intelligence, or AI, technology in the U.S.?

■ % Strongly favor ■ % Somewhat favor ■ % Somewhat oppose ■ % Strongly oppose



March 2-18, 2026
"No opinion" percentage not shown

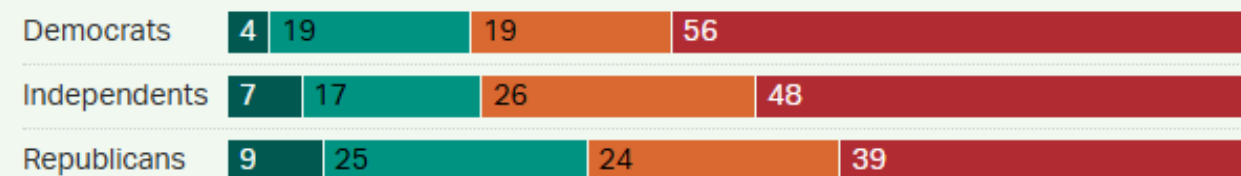
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Opinions on Local Construction of Data Centers, by Political Party

Overall, would you strongly favor, somewhat favor, somewhat oppose or strongly oppose the construction of a data center in your area to support artificial intelligence, or AI, technology in the U.S.?

■ % Strongly favor ■ % Somewhat favor ■ % Somewhat oppose ■ % Strongly oppose



March 2-18, 2026
"No opinion" percentage not shown

[Get the data](#) • [Download image](#)

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Opinions on Local Data Center Construction, by Concern About the Environment and Energy

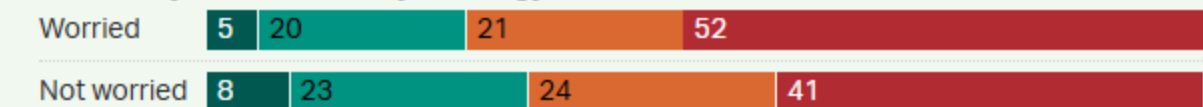
Overall, would you strongly favor, somewhat favor, somewhat oppose or strongly oppose the construction of a data center in your area to support artificial intelligence, or AI, technology in the U.S.?

■ % Strongly favor ■ % Somewhat favor ■ % Somewhat oppose ■ % Strongly oppose

Quality of the environment



Availability and affordability of energy



March 2-18, 2026
No opinion percentage not shown

[Get the data](#) • [Download image](#)

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Effects on employment and work culture

Q: Are you worried about the impact of automation on your children’s future job opportunities?

Total votes: 1114

Option	Votes	Percentage
Very worried	419	37.61 %
Somewhat worried	255	22.89 %
Neutral	201	18.04 %
Not very worried	102	9.16 %
Not worried at all	137	12.30 %

Q: Should automation replace human jobs, or assist humans in their jobs?

Total votes: 1589

Option	Votes	Percentage
Replace	143	9.00 %
Assist	646	40.65 %
A balance of both	489	30.77 %
I’m not sure	311	19.57 %

Q: Do you think the current education system is adequately preparing students for an automated future?

Total votes: 2418

Option	Votes	Percentage
Yes, definitely	118	4.88 %
Yes, somewhat	152	6.29 %
No, it needs improvement	1030	42.60 %
No, not at all	864	35.73 %
I'm not sure	254	10.50 %

Q: Would you be willing to pay higher taxes to support a Universal Basic Income (UBI) program?

Total votes: 1162

Option	Votes	Percentage
Yes, for the greater good	459	39.50 %
Maybe, depends on the tax increase	239	20.57 %
No, taxes are already high	170	14.63 %
No, I oppose UBI	175	15.06 %
I'm not sure	119	10.24 %

Q: If Universal Basic Income (UBI) were implemented, how would it affect your personal career choices?

Total votes: 915

Option	Votes	Percentage
I would continue working as usual	282	30.82 %
I would reduce my working hours	181	19.78 %
I would pursue a passion project or new career	401	43.83 %
Other (please specify)	51	5.57 %

Q: How do you think Universal Basic Income (UBI) would impact the job market?

Total votes: 747

Option	Votes	Percentage
Increase entrepreneurship and innovation	233	31.19 %
Decrease motivation to work	217	29.05 %
Have minimal impact	41	5.49 %
Lead to higher wages due to reduced labor supply	71	9.50 %
I'm not sure	122	16.33 %
Others (Please specify)	63	8.43 %

Q: Do you support the implementation of a Universal Basic Income (UBI) in your country?

Total votes: 1261

Option	Votes	Percentage
Yes, strongly support	584	46.31 %
Yes, somewhat support	201	15.94 %
Neutral / Unsure	194	15.38 %
No, somewhat oppose	81	6.42 %
No, strongly oppose	201	15.94 %



Young adults in the U.S. are increasingly wary of AI, concerned it will take jobs

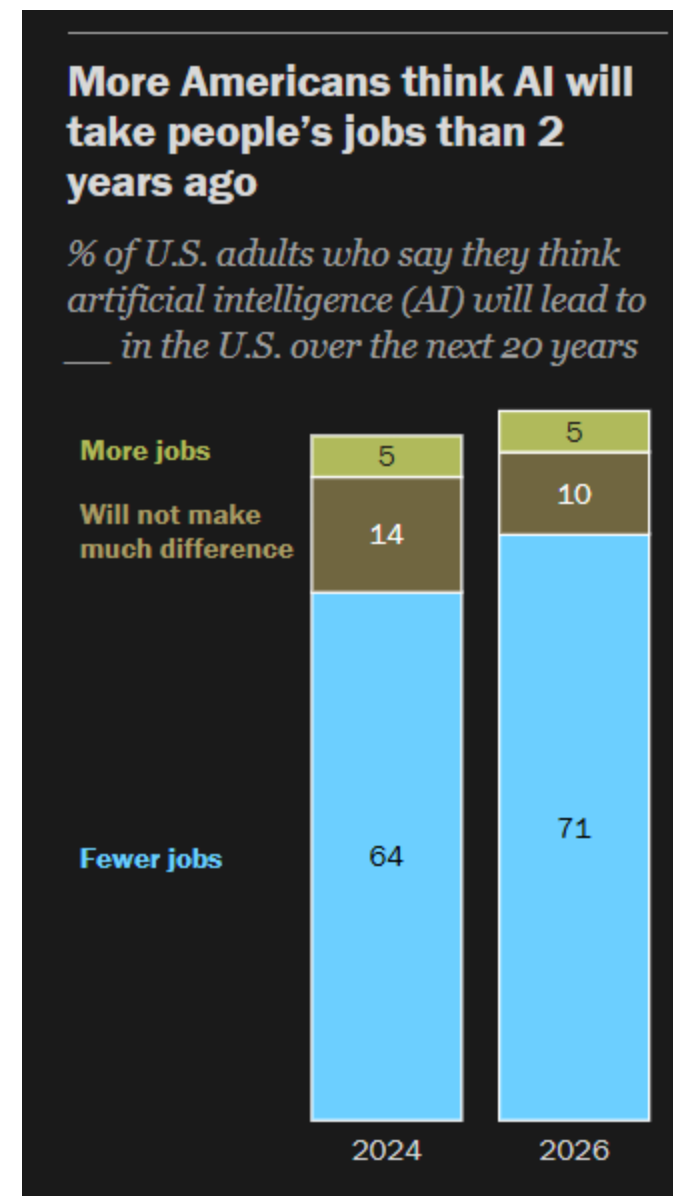
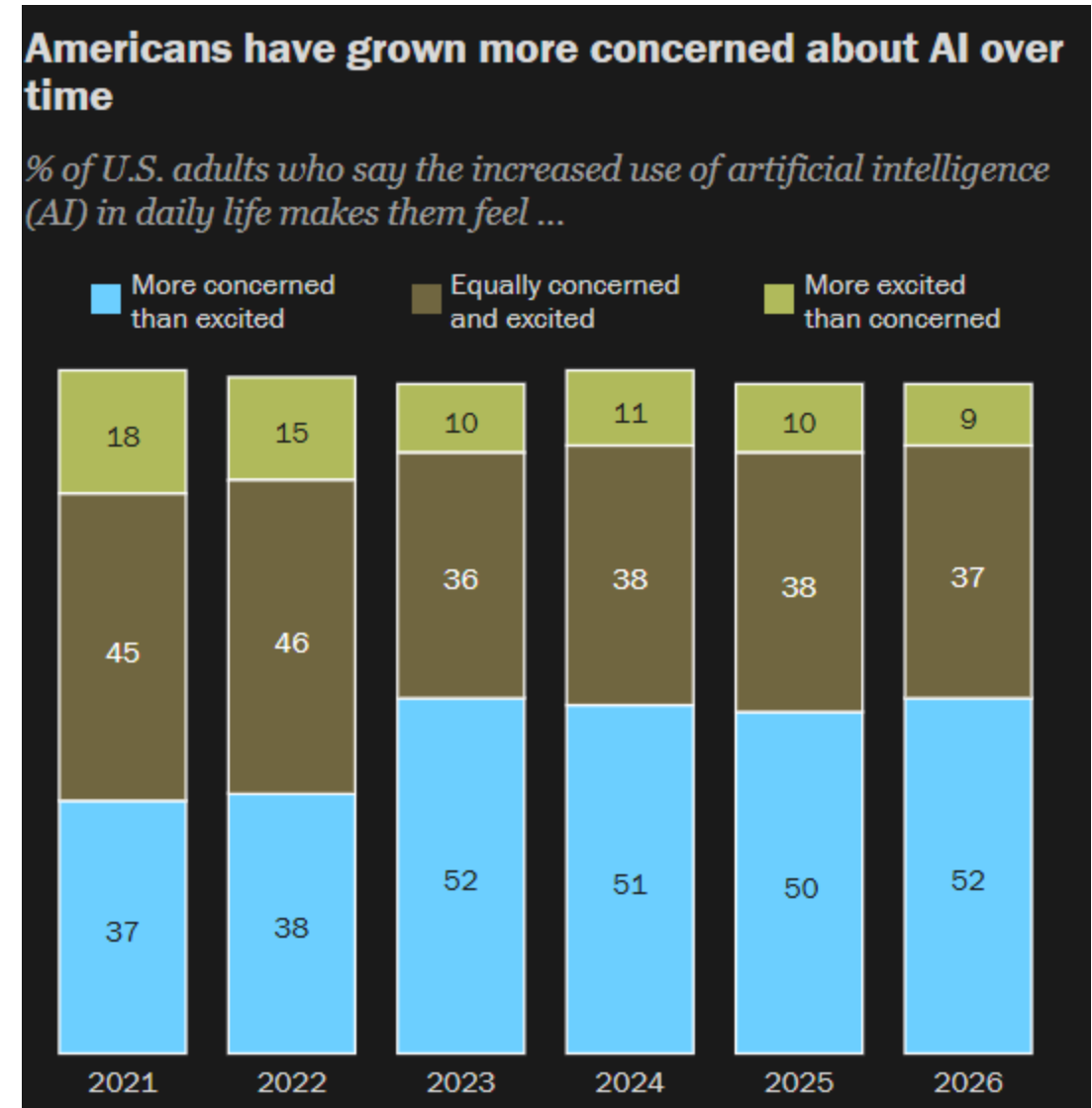


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BY COLLEEN MCCLAIN AND EUGENIE PARK

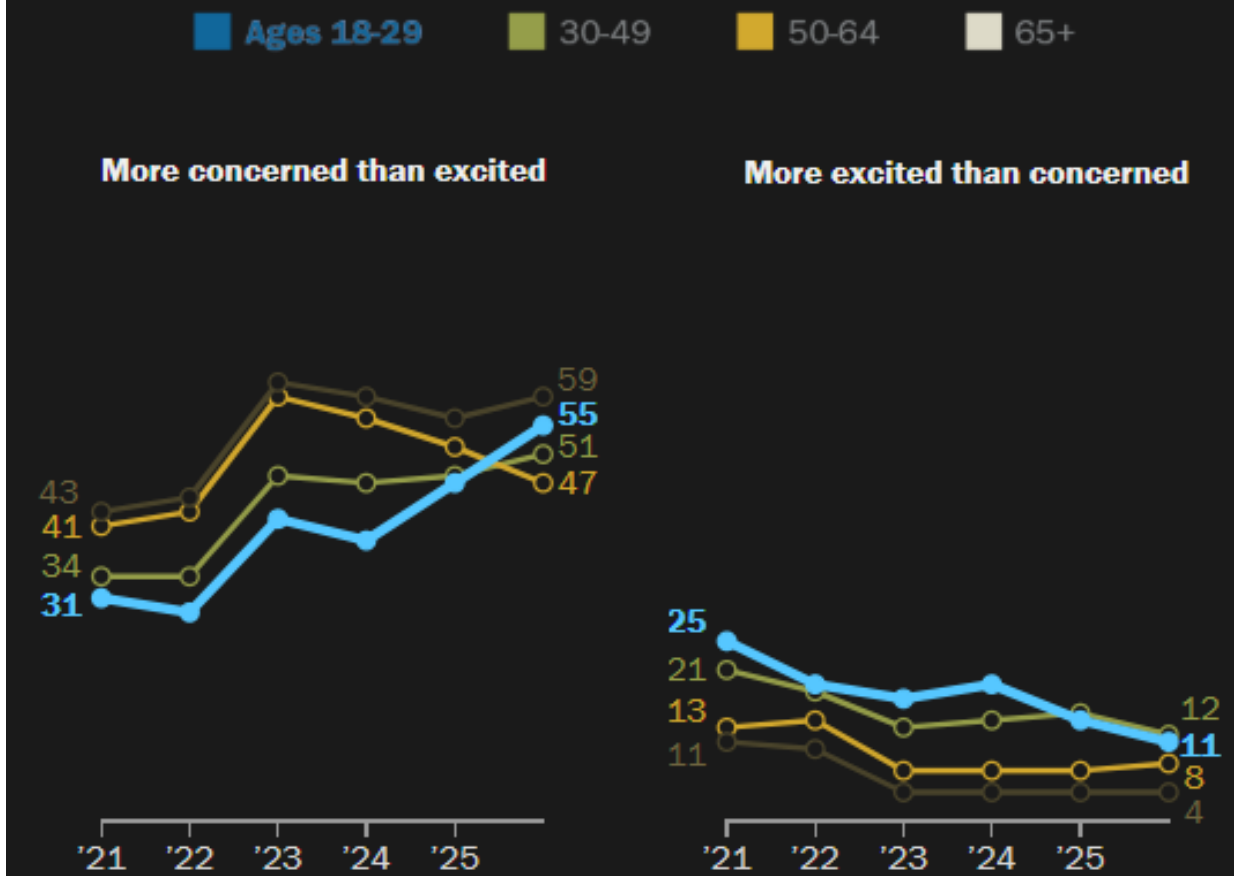
How did we do this?

We surveyed 3,488 U.S. adults from June 22 to 28, 2026. Everyone who took part in this survey is a member of the Center's [American Trends Panel](#). The survey represents the views of the full U.S. adult population.



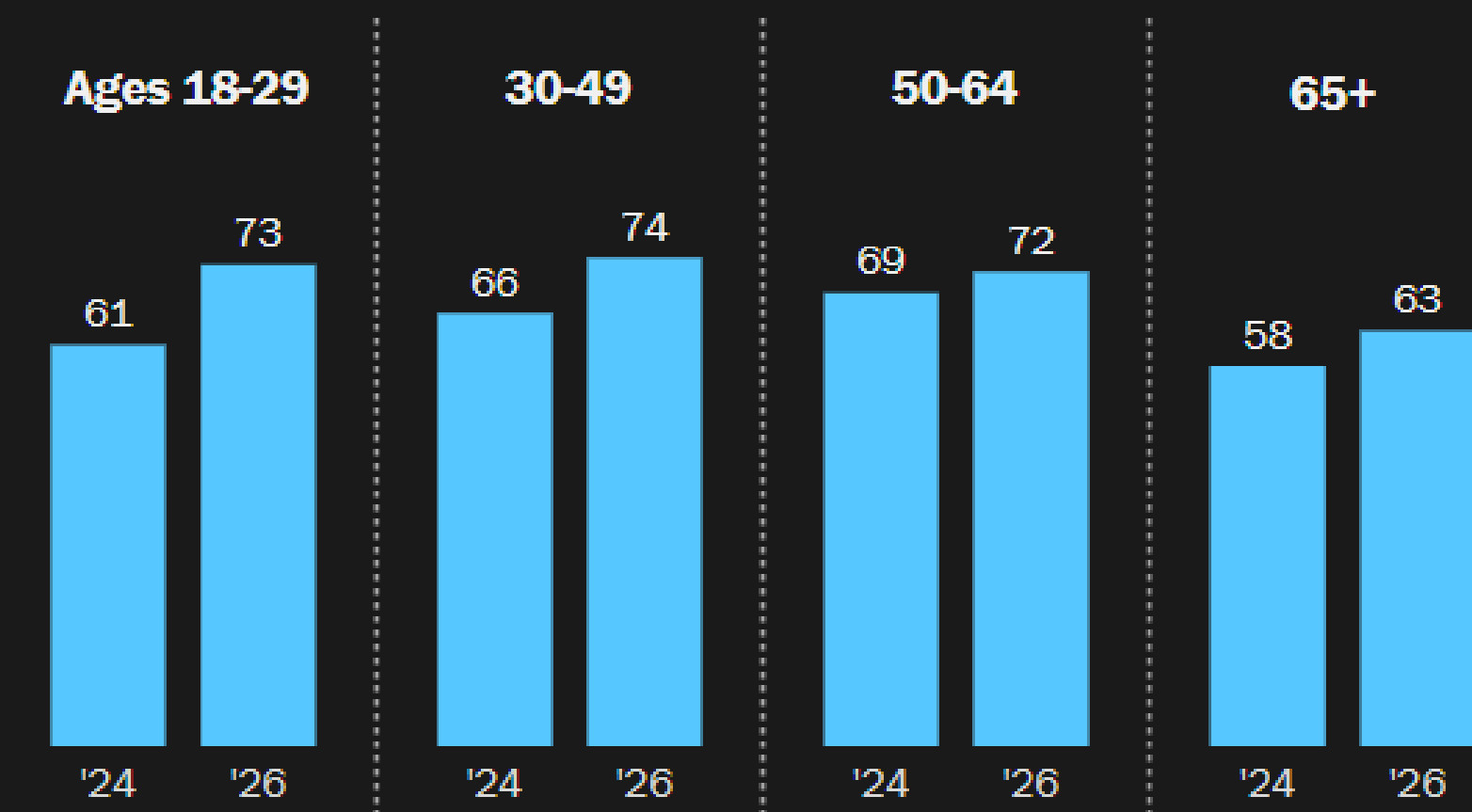
Young adults' worry over AI continues to climb, while their excitement has dropped off

% of U.S. adults who say the increased use of artificial intelligence (AI) in daily life makes them feel ...



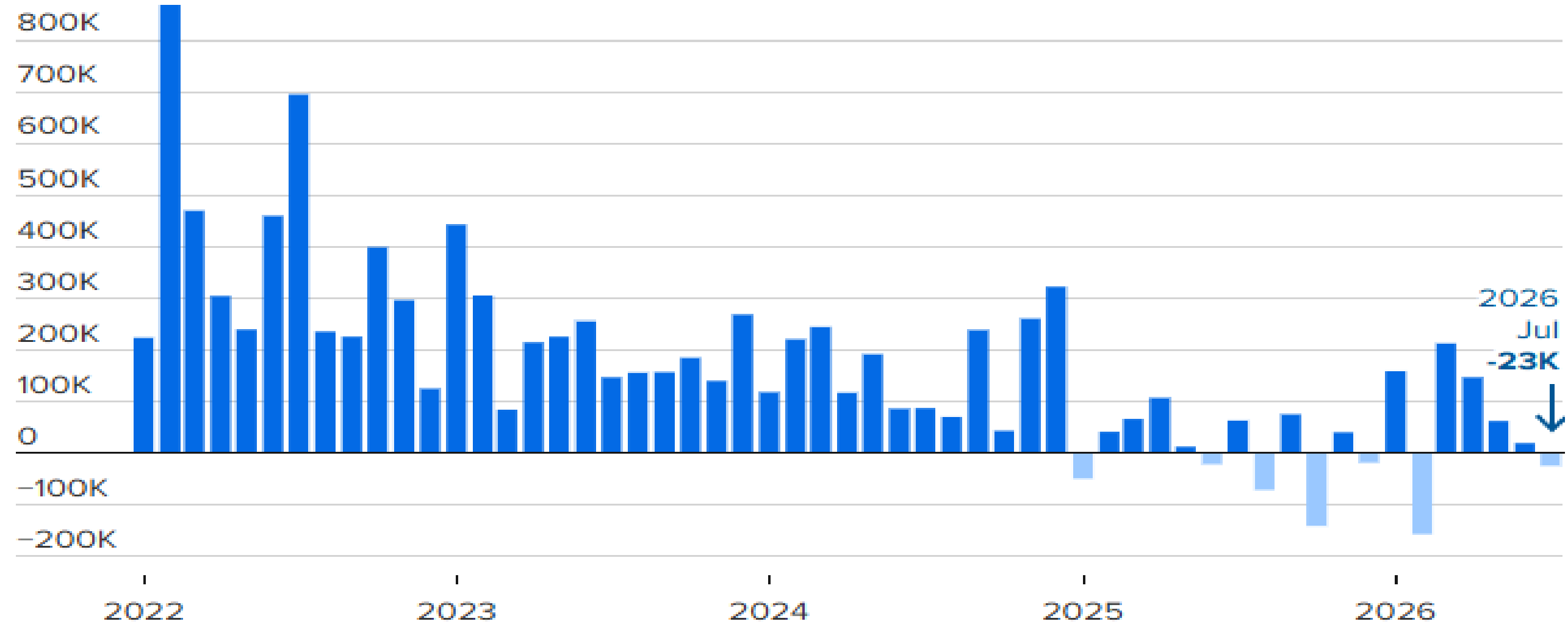
Young adults are now just as likely as those 30 to 64 to think AI will take people's jobs

% of U.S. adults who say they think artificial intelligence (AI) will lead to fewer jobs in the U.S. over the next 20 years



Monthly job creation in the U.S.

Jan. 2022–July 2026



Note: All employees on private nonfarm payrolls, seasonally adjusted

Chart: Gabriel Cortes / CNBC

Source: U.S. Bureau of Labor Statistics via FRED

Data as of Aug. 7, 2026



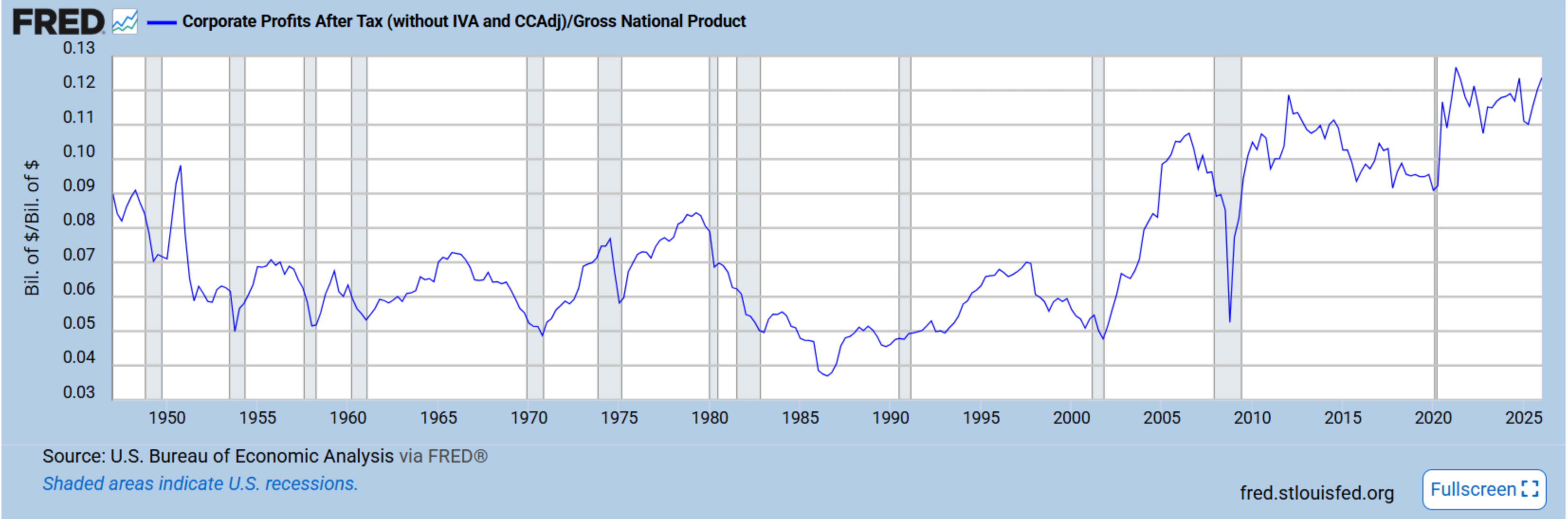
Corporate Profits After Tax (without IVA and CCAdj)/Gross National Product

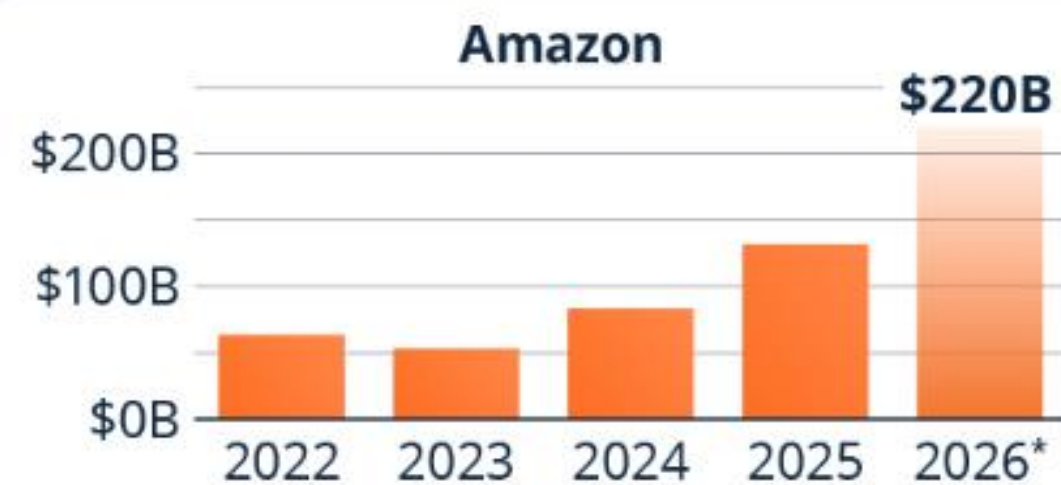
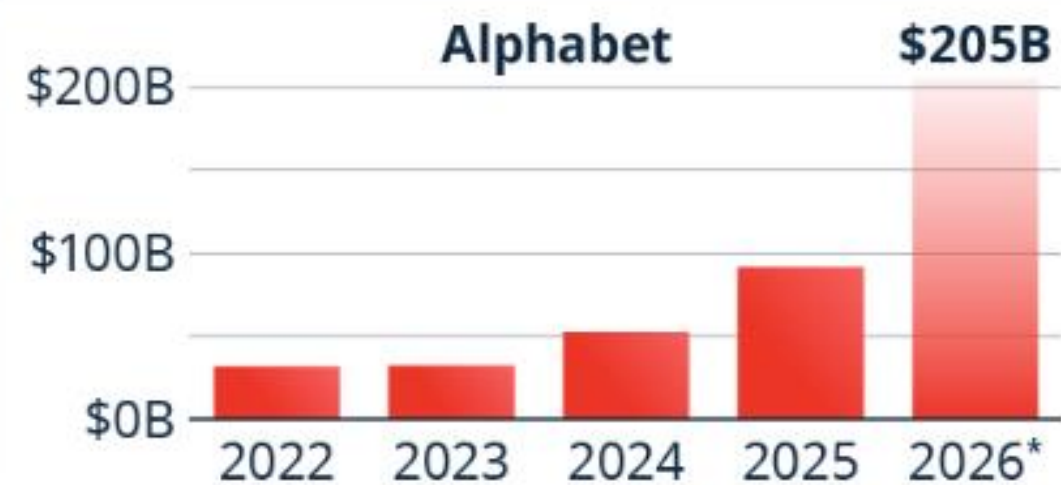
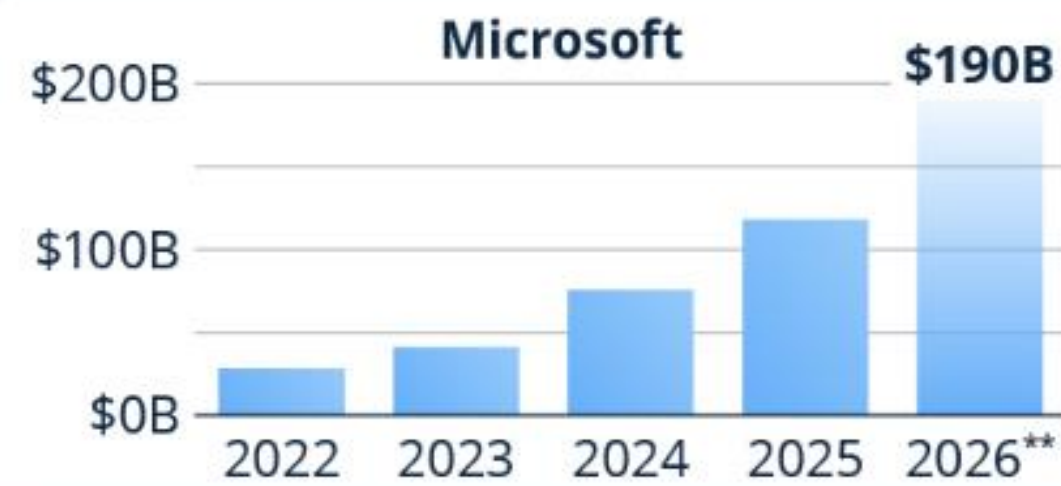
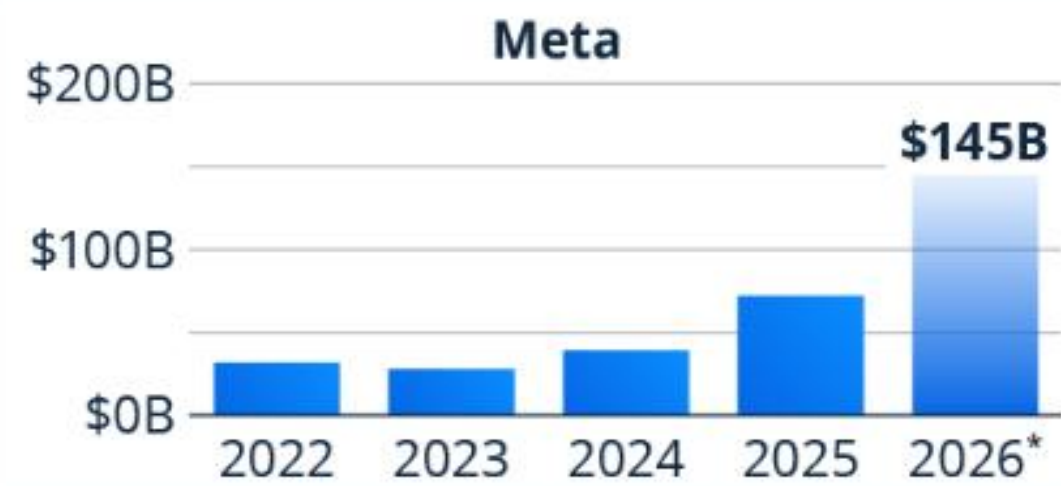
1Y | 5Y | 10Y | Max

1947-01-01 to 2026-01-01

Edit Graph 

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* Upper limit of latest company projection as of Jul. 30, 2026

** Calendar year totals based on quarterly figures. 2026 outlook as given on Apr. 29, 2026

Source: Company reports



HYPERSCALERS
Search term



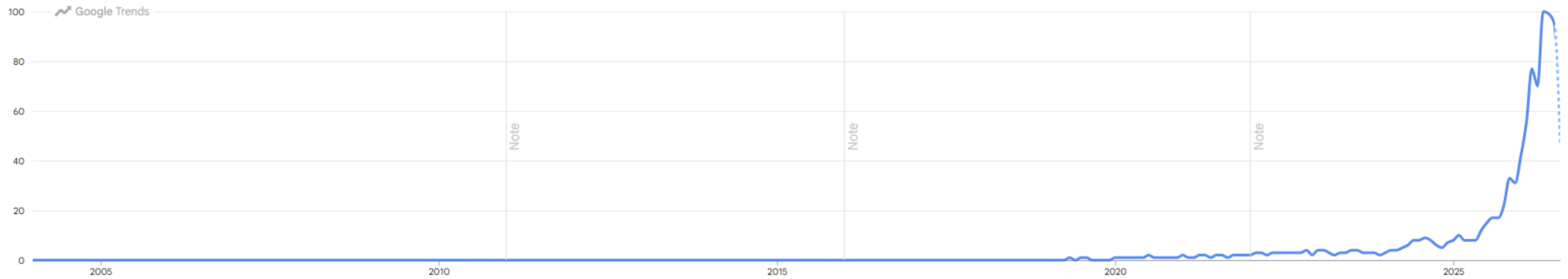
United States

2004 - present

Web Search

Interest over time ⓘ

United States · 2004 - present



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Why big tech's AI spending is \$3 trillion higher than it seems

Story by Peter Rudegeair, Peter Santilli • 1d • 4 min read

Off-balance-sheet obligations

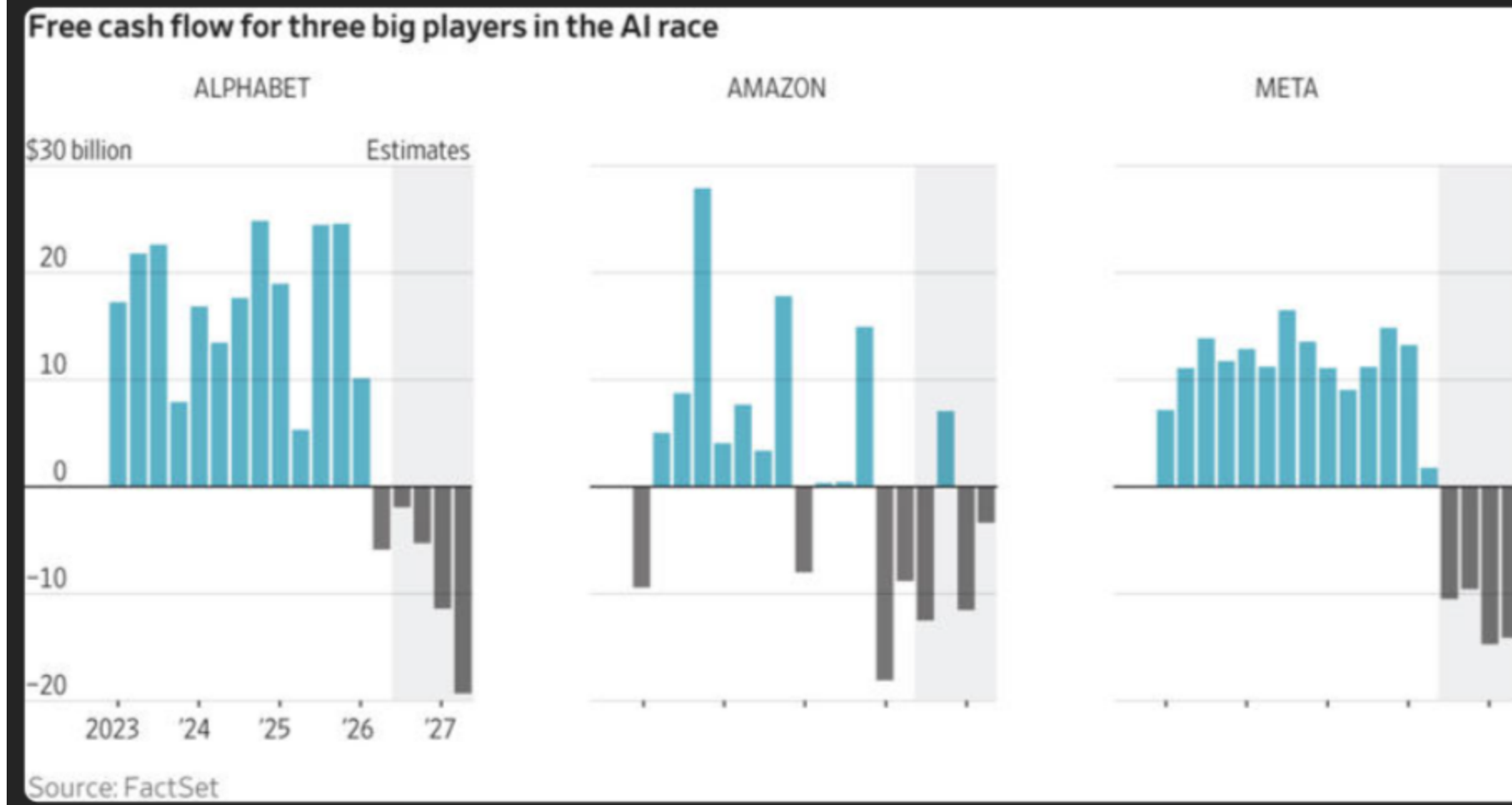
- Purchase commitments
- Leases not started

Note: Data are as of June, except Meta, which are as of July, and Nvidia, which are as of April.
Source: WSJ analysis of company filings

- \$1.2 trillion in future data-center leases
- \$1.9 trillion in purchase commitments
- Companies are signing contracts **years before** the spending actually occurs.
- Accounting rules often don't recognize these obligations as liabilities until the associated equipment, data center, or service is delivered.

Institutional Innovation and Effectiveness

Alphabet and Amazon recently posted results showing **negative free cash flow**, meaning their capital spending exceeded the cash they brought in from operating their businesses.



- 
- Be: Data Driven
 - Be: Strategic
 - Ikigai
 - Do: Network

Sharepoint Site

- IIE AI PD Calendar
- <https://sdccd0.sharepoint.com/sites/IIE>

Podcast on IG

https://www.instagram.com/sdccd_innovation_community/

